

Metro Madrid to lease trains from CAF

METRO Madrid has awarded CAF, Spain, a contract to supply and maintain 60 trains under a 17-year leasing agreement. CAF says the contract is worth €200 million, around half the cost of purchasing the trains outright.

Twenty-seven six-car trains will be built for Line 6, which is currently being modernised, while the remaining 140 vehicles are destined for lines 2, 9, and 11, which are being extended, and lines 8 and 10 where additional capacity is required. The lease is being financed by the Community of Madrid (52%) and the city council (48%). The first trains will be delivered in 2010.